

How Holidays Affect CDS Loan Disbursements



Central Disbursement Service (CDS) provides a single, seamless point of access for disbursing funds to all your school partners. However, if Great Lakes Educational Loan Services, Inc. (Great Lakes) and/or financial institutions are closed due to a holiday, it can delay the day your school partners receive disbursement funds. Use this document to: see when upcoming holidays fall; see when Great Lakes and financial institutions are closed; and determine how the holidays may impact your CDS loan disbursements. You'll also see when you must send your disbursement rosters to CDS for your school partners to receive disbursements by specific dates.

Description	For Schools to Receive Disbursements by This Date	You Must Send Your Disbursement Roster to CDS by This Date
Martin Luther King Jr. Day – 01/21/2019 (Monday)		
Great Lakes is open, but financial institutions are closed to observe this holiday. Disbursement funds are not available on 01/21/2019 (Monday).	01/18/2019 (Friday)	10:00 p.m. Central time on 01/16/2019 (Wednesday)
	01/22/2019 (Tuesday)	10:00 p.m. Central time on 01/17/2019 (Thursday)
	01/23/2019 (Wednesday)	10:00 p.m. Central time on 01/21/2019 (Monday)
President's Day – 02/18/2019 (Monday)		
Great Lakes is open, but financial institutions are closed to observe this holiday. Disbursement funds are not available on 02/18/2019 (Monday).	02/15/2019 (Friday)	10:00 p.m. Central time on 02/13/2019 (Wednesday)
	02/19/2019 (Tuesday)	10:00 p.m. Central time on 02/14/2019 (Thursday)
	02/20/2019 (Wednesday)	10:00 p.m. Central time on 02/18/2019 (Monday)
Memorial Day – 05/27/2019 (Monday)		
Great Lakes and financial institutions are closed to observe this holiday. Disbursement funds are not available on 05/27/2019 (Monday).	05/24/2019 (Friday)	10:00 p.m. Central time on 05/22/2019 (Wednesday)
	05/28/2019 (Tuesday)	10:00 p.m. Central time on 05/23/2019 (Thursday)
	05/29/2019 (Wednesday)	4:30 p.m. Central time on 05/25/2019 (Saturday)
Independence Day – 07/04/2019 (Thursday)		
Great Lakes and financial institutions are closed to observe this holiday. Disbursement funds are not available on 07/04/2019 (Thursday).	07/02/2019 (Tuesday)	4:30 p.m. Central time on 06/29/2019 (Saturday)
	07/03/2019 (Wednesday)	10:00 p.m. Central time on 07/01/2019 (Monday)
	07/05/2019 (Friday)	10:00 p.m. Central time on 07/02/2019 (Tuesday)

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Labor Day – 09/02/2019 (Monday)		
Great Lakes and financial institutions are closed to observe this holiday. Disbursement funds are not available on 09/02/2019 (Monday).	08/30/2019 (Friday)	10:00 p.m. Central time on 08/28/2019 (Wednesday)
	09/03/2019 (Tuesday)	10:00 p.m. Central time on 08/29/2019 (Thursday)
	09/04/2019 (Wednesday)	4:30 p.m. Central time on 08/31/2019 (Saturday)
Columbus Day – 10/14/2019 (Monday)		
Great Lakes is open, but financial institutions are closed to observe this holiday. Disbursement funds are not available on 10/14/2019 (Monday).	10/11/2019 (Friday)	10:00 p.m. Central time on 10/09/2019 (Wednesday)
	10/15/2019 (Tuesday)	10:00 p.m. Central time on 10/10/2019 (Thursday)
	10/16/2019 (Wednesday)	4:30 p.m. Central time on 10/12/2019 (Saturday)
Veterans Day – 11/11/2019 (Monday)		
Great Lakes is open, but financial institutions are closed to observe this holiday. Disbursement funds are not available on 11/11/2019.	11/08/2019 (Friday)	10:00 p.m. Central time on 11/06/2019 (Wednesday)
	11/12/2019 (Tuesday)	10:00 p.m. Central time on 11/07/2019 (Thursday)
	11/13/2019 (Wednesday)	4:30 p.m. Central time on 11/09/2019 (Saturday)
Thanksgiving – 11/28/2019 (Thursday)		
Great Lakes and financial institutions are closed to observe this holiday. Disbursement funds are not available on 11/28/2019 (Thursday).	11/27/2019 (Wednesday)	10:00 p.m. Central time on 11/25/2019 (Monday)
	11/29/2019 (Friday)	10:00 p.m. Central time on 11/26/2019 (Tuesday)
	12/02/2019 (Monday)	10:00 p.m. Central time on 11/27/2019 (Wednesday)
Christmas Day – 12/25/2019 (Wednesday)		
Great Lakes and financial institutions are closed to observe this holiday. Disbursement funds are not available on 12/25/2019 (Wednesday).	12/24/2019 (Tuesday)	4:30 p.m. Central time on 12/21/2019 (Saturday)
	12/26/2019 (Thursday)	10:00 p.m. Central time on 12/23/2019 (Monday)
	12/27/2019 (Friday)	10:00 p.m. Central time on 12/24/2019 (Tuesday)

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New Year's Day –01/01/2020 (Wednesday)		
Great Lakes and financial institutions are closed to observe this holiday. Disbursement funds are not available on 01/01/2020 (Wednesday).	12/31/2019 (Tuesday)	4:30 p.m. Central time on 12/28/2019 (Saturday)
	01/02/2020 (Thursday)	10:00 p.m. Central time on 12/30/2019 (Monday)
	01/03/2020 (Friday)	10:00 p.m. Central time on 12/31/2019 (Tuesday)